

# BEAR VALLEY UNIFIED SCHOOL DISTRICT

## BUDGET YEAR 2018-2019

Presented by:

Mrs. Linda Rosado Executive Director of  
Business Services

Mrs. Jeanette Prickett, Fiscal Services Supervisor

June 18, 2018





# 2018-2019 State Budget Governor's May Revision

- Remember: This is only the Governor's proposal
- The Legislature Analyst Office & Dept. of Finance
  - STRS/PERS unfunded liability
  - Gap % closed/ Purchase Power not restored
  - One-time Discretionary Funds



# FY 2017-2018 ESTIMATED ACTUALS

# FY 2017-2018 ESTIMATED ACTUALS RECURRING

| Item                                      | Unaudited Actuals 2016-17 | Original Adopted Budget 2017-18 | Change 2017-18 Budget - Unaudited Actuals 2016-17 | % Change     | 2nd Interim 2017-18  | Estimated Actuals 2017-18 | \$ Change 2nd Interim - Est. Actuals (+ = better) (- = worse) | % Change 2nd Interim - Est. Actuals (+ = better) (- = worse) | Explanations                                |
|---|---------------------------|---------------------------------|---|--------------|----------------------|---------------------------|---|--|---|
| <b>Enrollment Gain (Loss)</b>             | Revised P2                | Projected                       |   |              | P1 ADA               | P2 ADA                    |   |  |   |
| CBEDS Enrollment                          | 2,496                     | 2,484                           |   |              | 2,486                | 2,472                     |   |  |   |
| District ADA                              | 2,366.85                  | 2,359.80                        |   |              | 2,347.50             | 2,327.09                  |   |  |   |
| ADA as % of Enrollment                    | 94.8%                     | 95.0%                           |   |              | 94.4%                | 94.1%                     |   |  |   |
| <b>REVENUES</b>                           |                           |                                 |   |              |                      |                           |   |  |   |
| LCFF                                      | \$ 22,312,704             | \$ 22,954,590                   | \$ 641,886  | 2.9%         | \$ 22,968,557        | \$ 23,001,300             | \$ 32,743   | 0%   | FY16/17 NSS to LCFF Funding correction      |
| Federal                                   | \$ 1,118,709              | \$ 984,172                      | \$ (134,537)                                      | -12.0%       | \$ 1,232,157         | \$ 1,217,497              | \$ (14,660)   | -1%  |   |
| Other State                               | \$ 2,363,056              | \$ 1,335,779                    | \$ (1,027,277)                                    | -43.5%       | \$ 1,722,031         | \$ 1,992,829              | \$ 270,797  | 16%  | STRS on Behalf                              |
| Other Local                               | \$ 2,309,605              | \$ 634,271                      | \$ (1,675,334)                                    | -72.5%       | \$ 1,745,042         | \$ 1,743,647              | \$ (1,395)  | 0%   |   |
| <b>TOTAL REVENUE</b>                      | <b>\$ 28,104,075</b>      | <b>\$ 25,908,812</b>            | <b>\$ (2,195,263)</b>                             | <b>-7.8%</b> | <b>\$ 27,667,787</b> | <b>\$ 27,955,273</b>      | <b>\$ 287,486</b>   | <b>1%</b>  |   |
| Interfund Transfers In                    | \$ 237,300                | \$ 545,300                      | \$ 308,000  | 129.8%       | \$ 585,272           | \$ 585,272                | \$ -  | 0%   |   |
| <b>TOTAL REVENUE w/ TRANSFERS</b>         | <b>\$ 28,341,375</b>      | <b>\$ 26,454,112</b>            | <b>\$ (1,887,263)</b>                             | <b>-6.7%</b> | <b>\$ 28,253,059</b> | <b>\$ 28,540,545</b>      | <b>\$ 287,486</b>   | <b>1%</b>  |   |
| <b>EXPENSES</b>                           |                           |                                 |   |              |                      |                           |   |  |   |
| Certificated Salaries                     | \$ 11,624,265             | \$ 11,699,180                   | \$ (74,915)                                       | -0.6%        | \$ 11,977,557        | \$ 12,115,324             | \$ (137,766)  | -1%  | Sub costs (Add'l training)                  |
| Classified Salaries                       | \$ 4,280,377              | \$ 4,138,692                    | \$ 141,685  | 3.3%         | \$ 4,225,018         | \$ 4,331,984              | \$ (106,967)  | -3%  | Noon Duty, Extra Duty (Instr Aide training) |
| Employee Benefits                         | \$ 6,130,005              | \$ 5,938,537                    | \$ 191,468  | 3.1%         | \$ 6,420,626         | \$ 6,697,038              | \$ (276,411)  | -4%  | STRS on Behalf                              |
| Books and Supplies                        | \$ 1,899,048              | \$ 1,402,829                    | \$ 496,219  | 26.1%        | \$ 1,447,940         | \$ 1,257,623              | \$ 190,317  | 13%  | Year-End Closing                            |
| Services & Other Oper Exp                 | \$ 2,730,363              | \$ 3,199,330                    | \$ (468,967)                                      | -17.2%       | \$ 3,271,190         | \$ 3,314,734              | \$ (43,544)   | -1%  | BVVA Software licenses                      |
| Capital Outlay                            | \$ 23,234                 | \$ 23,000                       | \$ 234  | 1.0%         | \$ -                 | \$ 5,940                  | \$ (5,940)  | 0%   |   |
| Other Outgo (Excl Transfers)              | \$ 574,720                | \$ 588,007                      | \$ (13,287)                                       | -2.3%        | \$ 495,106           | \$ 495,210                | \$ (104)  | 0%   |   |
| Other Outgo - Trans Indirect              | \$ (54,074)               | \$ (54,406)                     | \$ 332  | -0.6%        | \$ (54,406)          | \$ (54,406)               | \$ -  | 0%   |   |
| <b>TOTAL EXPENSES</b>                     | <b>\$ 27,207,937</b>      | <b>\$ 26,935,168</b>            | <b>\$ 272,769</b>                                 | <b>1.0%</b>  | <b>\$ 27,783,031</b> | <b>\$ 28,163,446</b>      | <b>\$ (380,415)</b>   | <b>-1%</b>   |   |
| <b>Other Financing Uses</b>               |                           |                                 |   |              |                      |                           |   |  |   |
| <b>Interfund Transfers Out</b>            |                           |                                 |   |              |                      |                           |   |  |   |
| Special Reserve Fund                      | \$ 157,701                | \$ 157,701                      | \$ -  | 0.0%         | \$ 198,295           | \$ 198,295                | \$ -  | 0%   |   |
| Technology Sustainability Program         | \$ 78,000                 | \$ -                            | \$ 78,000   | 100.0%       | \$ -                 | \$ -                      | \$ -  | 0%   |   |
| Other Authorized Transfers                | \$ 1,417,636              | \$ -                            | \$ 1,417,636                                      | 0.0%         | \$ 1,055,468         | \$ 1,055,468              | \$ -  | 0%   |   |
| <b>Total Interfund Transfers Out</b>      | <b>\$ 1,653,337</b>       | <b>\$ 157,701</b>               | <b>\$ 1,495,636</b>                               | <b>90.5%</b> | <b>\$ 1,253,764</b>  | <b>\$ 1,253,764</b>       | <b>\$ -</b>   | <b>0%</b>  |   |
| <b>TOTAL EXPENSES w/ TRANSFERS</b>        | <b>\$ 28,861,274</b>      | <b>\$ 27,092,869</b>            | <b>\$ 1,768,405</b>                               | <b>6.1%</b>  | <b>\$ 29,036,795</b> | <b>\$ 29,417,210</b>      | <b>\$ (380,415)</b>   | <b>-1%</b>   |   |
| <b>NET SURPLUS (DEFICIT) w/ TRANSFERS</b> | <b>\$ (519,899)</b>       | <b>\$ (638,757)</b>             | <b>\$ (118,858)</b>                               | <b>22.9%</b> | <b>\$ (783,736)</b>  | <b>\$ (876,665)</b>       | <b>\$ (92,929)</b>  | <b>-12%</b>  |   |

Source: Tab "D" Summary - Unrestricted /Restricted

# FY 2017-2018 ESTIMATED ACTUALS NON-RECURRING

| Item  | Unaudited Actuals 2016-17 | Original Adopted Budget 2017-18 | Change 2017-18 Budget - Unaudited Actuals 2016-17 | % Change | 2nd Interim 2017-18 | Estimated Actuals 2017-18 | \$ Change   |   | % Change  |   | Explanations |
|---|---------------------------|---------------------------------|---|----------|---------------------|---------------------------|---|---|---|---|--------------|
|   |                           |                                 |   |          |                     |                           | 2nd Interim - Est. Actuals (+ = better) (- = worse) | 2nd Interim - Est. Actuals (+ = better) (- = worse) | 2nd Interim - Est. Actuals (+ = better) (- = worse) | 2nd Interim - Est. Actuals (+ = better) (- = worse) |              |
| <b>Non-Recurring Revenue</b>                          |                           |                                 |   |          |                     |                           |   |   |   |   |              |
| Mandated Cost Reimbursement                           | \$ 470,553                | \$ -                            | \$ (470,553)                                      | -100.0%  | \$ 347,646          | \$ 348,284                | \$ 638  |   | 0%  |   |              |
| Prop 39   | \$ 456,409                | \$ 131,673                      | \$ (324,736)                                      | -71.2%   | \$ 141,435          | \$ 141,435                | \$ -  |   | 0%  |   |              |
| College Readiness Grant                               | \$ 75,000                 | \$ -                            | \$ (75,000)                                       | -100.0%  |                     | \$ -                      | \$ -  |   | 0%  |   |              |
| RDA Revenue   |                           |                                 |   | 0.0%     | \$ 825,468          | \$ 825,468                | \$ 0  |   | 0%  |   |              |
| Educator Effectiveness/College Readiness Grant        |                           | \$ -                            | \$ -  | 0.0%     | \$ -                | \$ -                      | \$ -  |   | 0%  |   |              |
| Sub-Total Non-Recurring Revenue w/ Transfers          | \$ 1,001,962              | \$ 131,673                      | \$ (870,289)                                      | -86.9%   | \$ 1,314,549        | \$ 1,315,187              | \$ 638  |   | 0%  |   |              |
| Total Recurring Revenue W/ Transfers                  | \$ 27,339,413             | \$ 26,322,439                   | \$ (1,016,974)                                    | -3.7%    | \$ 26,938,510       | \$ 27,225,358             | \$ 286,847  |   | 1%  |   |              |
| <b>Non-Recurring Expenses</b>                         |                           |                                 |   |          |                     |                           |   |   |   |   |              |
| Educator Effectiveness                                | \$ 75,421                 | \$ 52,965                       | \$ 22,456   | 0.0%     | \$ 95,665           | \$ 95,665                 | \$ (0)  |   | 0%  |   |              |
| Prop 39   |                           | \$ 588,082                      | \$ (588,082)                                      | 100.0%   | \$ 597,844          | \$ 591,462                | \$ 6,382  |   | 1%  |   |              |
| Mandate Block Grant - Repayment to Fund 40            | \$ 470,553                |                                 | \$ 470,553  | 200.0%   | \$ 230,000          | \$ 230,000                | \$ -  |   | 0%  |   |              |
| One-time Mandate Expenditures                         |                           |                                 |   |          | \$ 117,645          | \$ 118,284                | \$ (639)  |   | -1%   |   |              |
| RDA Transfer  |                           |                                 |   |          | \$ 825,468          | \$ 825,468                | \$ (0)  |   | 0%  |   |              |
| ELA Textbooks   | \$ 512,722                | \$ -                            | \$ 512,722  | 0.0%     | \$ -                | \$ -                      | \$ -  |   | 0%  |   |              |
| Computers/Presence Learning                           |                           | \$ -                            | \$ -  | 0.0%     | \$ -                | \$ 20,000                 | \$ (20,000)   |   | -100%   |   |              |
| BVVA Connections S/W                                  |                           | \$ -                            | \$ -  | 0.0%     | \$ -                | \$ 42,000                 | \$ (42,000)   |   | -100%   |   |              |
| Districtwide Computer needs, not part of Tech Plan    | \$ 14,797                 | \$ -                            | \$ 14,797   | 100.0%   | \$ -                | \$ 14,020                 | \$ (14,020)   |   | -100%   |   |              |
| BBHS Football CIF                                     |                           |                                 |   |          | \$ -                | \$ 27,681                 | \$ (27,681)   |   | -100%   | Buses and bleachers                                 |              |
| 1 to 1 Student Tech/Technology Sustainability Program | \$ 100,663                |                                 |   |          | \$ 171,981          | \$ 171,981                | \$ -  |   | 0%  |   |              |
| College Readiness Grant                               | \$ 35,601                 | \$ 39,399                       | \$ (3,798)  | -10.7%   | \$ 39,399           | \$ 16,399                 | \$ 23,000   |   | 58%   |   |              |
| Math Adoption/Add'l Math Books                        | \$ 48,005                 | \$ -                            | \$ 48,005   | 100.0%   | \$ -                | \$ -                      | \$ -  |   | 0%  |   |              |
| Total Non-Recurring Expenses                          | \$ 1,257,762              | \$ 680,446                      | \$ 577,316  | 45.9%    | \$ 2,078,002        | \$ 2,152,961              | \$ (74,959)   |   | -4%   |   |              |
| Total Recurring Expenses                              | \$ 27,603,512             | \$ 26,412,423                   | \$ 1,191,089                                      | 4.3%     | \$ 26,958,793       | \$ 27,264,249             | \$ (305,456)  |   | -1%   |   |              |
| NET NON-RECURRING SURPLUS (DEFICIT)                   | \$ (255,800)              | \$ (548,773)                    | \$ (292,973)                                      | 114.5%   | \$ (763,453)        | \$ (837,773)              | \$ (74,320)   |   | -10%  |   |              |
| NET RECURRING SURPLUS (DEFICIT)                       | \$ (264,099)              | \$ (89,984)                     | \$ 174,115  | -65.9%   | \$ (20,283)         | \$ (38,892)               | \$ (18,609)   |   | -92%  |   |              |
| Beginning Fund Balance as of July 1st                 | \$ 2,254,923              | \$ 1,758,942                    |   |          | \$ 1,735,023        | \$ 1,735,023              |   |   |   |   |              |
| Ending Fund Balance as of June 30th                   | \$ 1,735,024              | \$ 1,120,185                    |   |          | \$ 951,288          | \$ 858,359                |   |   |   |   |              |

# FY 2017-2018 ESTIMATED ACTUALS

## Other Funds

| FUND                         | CAFETERIA<br>13                                 | DEFERRED<br>MAINTENANCE<br>14     | SPECIAL RESERVE<br>HEALTH & WELFARE<br>EMPLOYEE POOL 17 |
|------------------------------|---|-----------------------------------|---|
| Beginning Balance 07/01/2017 | \$ 358,579                                      | \$ 418,138                        | \$ 154,282  |
| Revenues                     | \$ 1,173,758                                    | \$ 103,600                        | \$ 200,095  |
| Expenditures                 | \$ (1,172,113)                                  | \$ (355,511)                      | \$ (277,272)  |
| Ending Balance 06/30/2018    | \$ 360,223                                      | \$ 166,227                        | \$ 77,106   |
| FUND                         | REDEVELOPMENT<br>AGENCY<br>25-9812              | DEVELOPER FEES<br>25-9813         | SPECIAL RESERVE<br>FOR CAPITAL OUTLAY<br>40-9871        |
| Beginning Balance 07/01/2017 | \$ 2,950,455                                    | \$ 858,280                        | \$ 1,013,722  |
| Revenues                     | \$ 838,468                                      | \$ 113,000                        | \$ 235,790  |
| Expenditures                 | \$ (1,773,445)                                  | \$ (9,240)                        | \$ (260,200)  |
| Ending Balance 06/30/2018    | \$ 2,015,479                                    | \$ 962,040                        | \$ 989,312  |
| FUND                         | SPECIAL RESERVE<br>TECHNOLOGY<br>SUSTAINABILITY | BOND INTEREST<br>REDEMPTION<br>51 |   |
| Beginning Balance 07/01/2017 | \$ 78,000                                       | \$ 2,317,504                      |   |
| Revenues                     | \$ -  | \$ 1,916,767                      |   |
| Expenditures                 | \$ (78,000)                                     | \$ (2,090,173)                    |   |
| Ending Balance 06/30/2018    | \$ -  | \$ 2,144,098                      |   |



# FY 2018-2019 BUDGET

# Budget to Budget Comparison Recurring

| Item                                      | Original Adopted Budget 2017-18 | Estimated Actuals 2017-18 | Change 2017-18 Budget - Estimated Actuals 2017-18 | % Change       | Original Adopted Budget 2018-19 | \$ Change Est. Actuals-2018-19 Org. Budget (+ = better) (- = worse) | % Change Est. Actuals-2018-19 Org. Budget (+ = better) (- = worse) | Explanations                                      |
|---|---------------------------------|---------------------------|---|----------------|---------------------------------|---|--|---|
| <b>Enrollment Gain (Loss)</b>             | Projected                       | P2 ADA                    |   |                | Projected                       |   |  |   |
| CBEDS Enrollment                          | 2,484.00                        | 2,472                     |   |                | 2,426                           |   |  |   |
| District ADA                              | 2,359.80                        | 2,327.09                  |   |                | 2304.7                          |   |  |   |
| ADA as % of Enrollment                    | 95.0%                           | 94.1%                     |   |                | 95.0%                           |   |  |   |
| <b>REVENUES</b>                           |                                 |                           |   |                |                                 |   |  |   |
| LCFF                                      | \$ 22,954,590                   | \$23,001,300              | \$ 46,710   | 0.2%           | \$24,307,946                    | \$ 1,306,646  | 5%   |   |
| Federal                                   | \$ 984,172                      | \$ 1,217,497              | \$ 233,325  | 23.7%          | \$ 1,082,217                    | \$ (135,280)  | -13%   | Reduction in Federal Rev. based on May revise     |
| Other State                               | \$ 1,335,779                    | \$ 1,992,829              | \$ 657,050  | 49.2%          | \$ 1,991,030                    | \$ (1,799)  | 0%   |   |
| Other Local                               | \$ 634,271                      | \$ 1,743,647              | \$ 1,109,376                                      | 174.9%         | \$ 799,781                      | \$ (943,866)  | -118%  | RDA & Local Grants                                |
| <b>TOTAL REVENUE</b>                      | <b>\$ 25,908,812</b>            | <b>\$27,955,273</b>       | <b>\$ 2,046,461</b>                               | <b>7.9%</b>    | <b>\$28,180,974</b>             | <b>\$ 225,701</b>   | <b>1%</b>  |   |
| Interfund Transfers In                    | \$ 545,300                      | \$ 585,272                | \$ 39,972   | 7.3%           | \$ 249,000                      | \$ (336,272)  | -135%  |   |
| <b>TOTAL REVENUE w/ TRANSFERS</b>         | <b>\$ 26,454,112</b>            | <b>\$28,540,545</b>       | <b>\$ 2,086,433</b>                               | <b>7.9%</b>    | <b>\$28,429,974</b>             | <b>\$ (110,571)</b>   | <b>0%</b>  |   |
| <b>EXPENSES</b>                           |                                 |                           |   |                |                                 |   |  |   |
| Certificated Salaries                     | \$ 11,699,180                   | \$12,115,324              | \$ (416,144)                                      | -3.6%          | \$12,154,731                    | \$ (39,408)   | 0%   |   |
| Classified Salaries                       | \$ 4,138,692                    | \$ 4,331,984              | \$ (193,293)                                      | -4.7%          | \$ 4,258,849                    | \$ 73,135   | 2%   |   |
| Employee Benefits                         | \$ 5,938,537                    | \$ 6,697,038              | \$ (758,501)                                      | -12.8%         | \$ 6,903,364                    | \$ (206,327)  | -3%  | STRS on Behalf, STRS/ PERS                        |
| Books and Supplies                        | \$ 1,402,829                    | \$ 1,257,623              | \$ 145,206  | 10.4%          | \$ 1,278,509                    | \$ (20,886)   | -2%  |   |
| Services & Other Oper Exp                 | \$ 3,199,330                    | \$ 3,314,734              | \$ (115,404)                                      | -3.6%          | \$ 2,591,599                    | \$ 723,135  | 28%  | Prop 39, Presence Learning, fully expended Ed Eff |
| Capital Outlay                            | \$ 23,000                       | \$ 5,940                  | \$ 17,060   | 100.0%         | \$ -                            | \$ 5,940  | 100%   |   |
| Other Outgo (Excl Transfers)              | \$ 588,007                      | \$ 495,210                | \$ 92,797   | 15.8%          | \$ 613,633                      | \$ (118,423)  | -19%   | Debt pay down on PNC lease FY2017-18              |
| Other Outgo - Trans Indirect              | \$ (54,406)                     | \$ (54,406)               | \$ -  | 0.0%           | \$ (55,000)                     | \$ 594  | -1%  |   |
| <b>TOTAL EXPENSES</b>                     | <b>\$ 26,935,168</b>            | <b>\$28,163,446</b>       | <b>\$ (1,228,278)</b>                             | <b>-4.6%</b>   | <b>\$27,745,685</b>             | <b>\$ 417,761</b>   | <b>2%</b>  |   |
| <b>Other Financing Uses</b>               |                                 |                           |   |                |                                 |   |  |   |
| <b>Interfund Transfers Out</b>            |                                 |                           |   |                |                                 |   |  |   |
| Special Reserve Fund                      | \$ 157,701                      | \$ 198,295                | \$ (40,594)                                       | -25.7%         | \$ 198,295                      | \$ 0  | 0%   |   |
| Technology Sustainability Program         | \$ -                            | \$ -                      | \$ -  | 100.0%         | \$ 127,706                      | \$ (127,706)  | -100%  | Transfer to Fund 40                               |
| Other Authorized Transfers                | \$ -                            | \$ 1,055,468              | \$ (1,055,468)                                    | 0.0%           | \$ -                            | \$ 1,055,468  | 0%   | RDA revenue budgeted as received                  |
| <b>Total Interfund Transfers Out</b>      | <b>\$ 157,701</b>               | <b>\$ 1,253,764</b>       | <b>\$ (1,096,063)</b>                             | <b>-695.0%</b> | <b>\$ 326,001</b>               | <b>\$ 927,763</b>   | <b>285%</b>  |   |
| <b>TOTAL EXPENSES w/ TRANSFERS</b>        | <b>\$ 27,092,869</b>            | <b>\$29,417,210</b>       | <b>\$ (2,324,341)</b>                             | <b>-8.6%</b>   | <b>\$28,071,686</b>             | <b>\$ 1,345,523</b>   | <b>5%</b>  |   |
| <b>NET SURPLUS (DEFICIT) w/ TRANSFERS</b> | <b>\$ (638,757)</b>             | <b>\$ (876,665)</b>       | <b>\$ (237,908)</b>                               | <b>37.2%</b>   | <b>\$ 358,288</b>               | <b>\$ 1,234,953</b>   | <b>345%</b>  |   |

Source: Tab "D" Summary - Unrestricted /Restricted



# Budget to Budget Comparison Non-Recurring

| Item  | Original Adopted Budget 2017-18 | Estimated Actuals 2017-18 | Change 2017-18 Budget - Estimated Actuals 2017-18 | % Change | Original Adopted Budget 2018-19 | \$ Change Est. Actuals- 2018-19 Org. Budget (+ = better) (- = worse) | % Change Est. Actuals- 2018-19 Org. Budget (+ = better) (- = worse) | Explanations                                    |
|---|---------------------------------|---------------------------|---|----------|---------------------------------|--|---|---|
| <b>Non-Recurring Revenue</b>                          |                                 |                           |   |          |                                 |  |   |   |
| Mandated Cost Reimbursement                           | \$ -                            | \$ 348,284                | \$ 348,284  | #DIV/0!  | \$ 500,000                      | \$ 151,716   | 30%   |   |
| College Readiness Block Grant                         | \$ -                            |                           | \$ -  | 100.0%   | \$ -                            | \$ -   | 0%  |   |
| RDA Revenue   |                                 | \$ 825,468                |   |          | \$ -                            | \$ (825,468)   | -100%   | Transfer RDA to Fund 25 (Restricted)            |
| Prop 39 Calif Clean Energy Job                        | \$ 131,673                      | \$ 141,435                | \$ 9,762  | 100.0%   | \$ -                            | \$ (141,435)   | -100%   |   |
| Sub-Total Non-Recurring Revenue w/ Transf             | \$ 131,673                      | \$ 1,315,187              | \$ 1,183,514                                      | 898.8%   | \$ 500,000                      | \$ (815,187)   | -163%   |   |
| Total Recurring Revenue W/ Transfers                  | \$ 26,322,439                   | \$27,225,358              | \$ 902,919  | 3.4%     | \$27,929,974                    | \$ 704,616   | 3%  |   |
| <b>Non-Recurring Expenses</b>                         |                                 |                           |   |          |                                 |  |   |   |
| Educator Effectiveness                                | \$ 52,965                       | \$ 95,665                 | \$ (42,700)                                       | 0.0%     | \$ -                            | \$ 95,665  | 100%  | Grant fully expended in FY2017-18               |
| Prop 39 Calif Clean Energy Job                        | \$ 588,082                      | \$ 591,462                | \$ (3,380)  | -0.6%    | \$ -                            | \$ 591,462   | 100%  | Nominal carryover to be verified at 1st Interim |
| Mandate Block Grant - Repayment to Fund 40            |                                 | \$ 230,000                | \$ (230,000)                                      | #DIV/0!  | \$ -                            | \$ 230,000   | 100%  |   |
| One-time Mandate Expenditures                         |                                 | \$ 118,284                | \$ (118,284)                                      | #DIV/0!  | \$ 500,000                      | \$ (381,716)   | -76%  | Offsetting instructional materials              |
| RDA Transfer  |                                 | \$ 825,468                | \$ (825,468)                                      | #DIV/0!  | \$ -                            | \$ 825,468   | 100%  | Transfer RDA to Fund 25 (Restricted)            |
| ELA Textbooks   |                                 | \$ -                      | \$ -  | 0.0%     | \$ -                            | \$ -   | 0%  |   |
| Presence Learning                                     |                                 | \$ 20,000                 | \$ (20,000)                                       | #DIV/0!  | \$ -                            | \$ 20,000  | 100%  |   |
| BVVA Connections S/W                                  |                                 | \$ 42,000                 | \$ (42,000)                                       | #DIV/0!  | \$ -                            | \$ 42,000  | 100%  |   |
| Districtwide Computer needs, not part of Tech Plan    |                                 | \$ 14,020                 | \$ (14,020)                                       | #DIV/0!  | \$ -                            | \$ 14,020  | 100%  |   |
| BBHS Football CIF                                     |                                 | \$ 27,681                 | \$ (27,681)                                       | #DIV/0!  | \$ -                            | \$ 27,681  | 100%  |   |
| 1 to 1 Student Tech/Technology Sustainability Program |                                 | \$ 171,981                | \$ (171,981)                                      | #DIV/0!  | \$ 131,435                      | \$ 40,546  | 31%   |   |
| College Readiness Block Grant                         | \$ 39,399                       | \$ 16,399                 | \$ 23,000   | 100.0%   | \$ 23,000                       | \$ (6,601)   | -29%  |   |
| Total Non-Recurring Expenses                          | \$ 680,446                      | \$ 2,152,960              | \$ (1,472,514)                                    | -216.4%  | \$ 654,435                      | \$ 1,498,525   | 229%  |   |
| Total Recurring Expenses                              | \$ 26,412,423                   | \$27,264,249              | \$ (851,827)                                      | -3.2%    | \$27,417,251                    | \$ (153,002)   | -1%   |   |
| NET NON-RECURRING SURPLUS (DEFICIT)                   | \$ (548,773)                    | \$ (837,773)              | \$ (289,000)                                      | 52.7%    | \$ (154,435)                    | \$ 683,338   | -442%   |   |
| NET RECURRING SURPLUS (DEFICIT)                       | \$ (89,984)                     | \$ (38,891)               | \$ 51,092   | -56.8%   | \$ 512,723                      | \$ 551,614   | 108%  |   |
| Beginning Fund Balance as of July 1st                 | \$ 1,758,942                    | \$ 1,735,023              |   |          | \$ 858,359                      |  | 0%  |   |
| Ending Fund Balance as of June 30th                   | \$ 1,120,185                    | \$ 858,359                |   |          | \$ 1,216,646                    |  | 0%  |   |

# Multi-Year Assumptions

|   | 2018-19    | 2019-20      | 2020-21      |
|---|------------|--------------|--------------|
| <b>Enrollment/ADA</b>   |            |              |              |
| Enrollment as of CBEDS (2,308 in 2015-16) (+216, -40, -50, -37)         | 2,426      | 2,374        | 2,344        |
| ADA %   | 95.0%      | 95.0%        | 95.0%        |
| <b>Expenditure Increases</b>  |            |              |              |
| Technology Refresh Program (\$127,706 to Fund 40)                       | \$ 412,042 | \$ 280,607   | \$ 431,225   |
| Add'l STRS Contribution 16.28%, 18.13%, 19.10%                          | \$ 632,305 | \$ 852,265   | \$ 967,397   |
| Add'l PERS Contribution 18.062%, 20.8%, 23.5%                           | \$ 301,877 | \$ 416,198   | \$ 529,854   |
| <b>Expenditure Decreases</b>  |            |              |              |
| Certificated Staff Reductions Due to Declining Enrollment (4 FTE)       |            | \$ (325,801) | \$ (325,801) |
| Certificated Staff Reductions Due to Declining Enrollment (1 FTE) Add'l |            |              | \$ (81,450)  |
| Classified Staff Reductions Due to Declining Enrollment (2 FTE)         |            | \$ (45,709)  | \$ (45,709)  |
| Classified Staff Reductions Due to Declining Enrollment (2 FTE) Add'l   |            |              | \$ (45,709)  |
| Statutory Cost Reductions   |            | \$ (141,174) | \$ (48,320)  |
| Reduce Restricted Expenditures  |            | \$ (23,000)  |              |
| Reduce Special Education Contracted Services (NPS age-out)              |            |              | \$ (39,730)  |

# 2018-19 Budget and Multi-Year Projection

|   | 2018-19            | 2019-20            | 2020-21            |
|---|--------------------|--------------------|--------------------|
| <b>Enrollment/ADA</b>   |                    |                    |                    |
| <b>Enrollment as of CBEDS (2,520 in 2016-17) (+224, -94 , -52, -30)</b> | 2,426              | 2,374              | 2,344              |
| <b>ADA %</b>  | 95.0%              | 95.0%              | 95.0%              |
|   |                    |                    |                    |
| <b>Revenues w/Transfers</b>   | 28,429,974         | 28,253,798         | 28,300,294         |
| <b>Expenses w/Transfers</b>   | 28,071,686         | 28,071,703         | 28,139,223         |
| <b>Surplus/Deficit</b>  | \$358,288          | \$182,095          | \$161,070          |
| <b>Beginning Balance</b>  | 858,359            | 1,216,646          | 1,398,741          |
| <b>Ending Balance</b>   | <b>\$1,216,646</b> | <b>\$1,398,741</b> | <b>\$1,559,812</b> |
| <b>Ending Balance Percent</b>   | 4.33%              | 4.98%              | 5.54%              |
|   |                    |                    |                    |
| <b>Components of Fund Balance</b>                                       |                    |                    |                    |
| <b>Res. For Economic Uncertainties - 4.00%</b>                          | \$1,122,867        | \$1,122,868        | \$1,125,569        |
| <b>Revolving Cash</b>   | \$10,000           | \$10,000           | \$10,000           |
| <b>Stores</b>   | \$10,000           | \$10,000           | \$10,000           |
| <b>Restricted</b>   | 64,567             | (0)                | (0)                |
| <b>Unassigned/Unappropriated</b>  | 9,212              | 255,874            | 414,243            |
| <b>TOTAL</b>  | <b>\$1,216,646</b> | <b>\$1,398,741</b> | <b>\$1,559,812</b> |

# 2018-2019 Budget – Other Funds

| <b>FUND</b>                  | <b>CAFETERIA<br/>13</b>                                  | <b>DEFERRED<br/>MAINTENANCE<br/>14</b>     | <b>SPECIAL RESERVE<br/>HEALTH &amp; WELFARE<br/>EMPLOYEE POOL 17</b> |
|------------------------------|--|--|--|
| Beginning Balance 07/01/2018 | \$ 360,223   | \$ 166,227                                 | \$ 77,106  |
| Revenues                     | \$ 1,223,529   | \$ 103,600                                 | \$ 200,095   |
| Expenditures                 | \$ (1,244,868)   | \$ (20,000)                                | \$ (249,000)   |
| Ending Balance 06/30/2019    | \$ 338,884   | \$ 249,827                                 | \$ 28,201  |
| <b>FUND</b>                  | <b>REDEVELOPMENT<br/>AGENCY<br/>25-9812</b>              | <b>DEVELOPER FEES<br/>25-9813</b>          | <b>SPECIAL RESERVE<br/>FOR CAPITAL OUTLAY<br/>40-9871</b>            |
| Beginning Balance 07/01/2018 | \$ 2,015,479   | \$ 962,040                                 | \$ 989,312   |
| Revenues                     | \$ -   | \$ 105,000                                 | \$ 4,500   |
| Expenditures                 | \$ (2,012,500)   | \$ (9,000)                                 | \$ (30,000)  |
| Ending Balance 06/30/2019    | \$ 2,979   | \$ 1,058,040                               | \$ 963,812   |
| <b>FUND</b>                  | <b>SPECIAL RESERVE<br/>TECHNOLOGY<br/>SUSTAINABILITY</b> | <b>BOND INTEREST<br/>REDEMPTION<br/>51</b> |  |
| Beginning Balance 07/01/2018 | \$ -   | \$ 2,144,098                               |  |
| Revenues                     | \$ 127,706   | \$ 1,916,767                               |  |
| Expenditures                 | \$ -   | \$ (2,090,173)                             |  |
| Ending Balance 06/30/2019    | \$ 127,706   | \$ 1,970,692                               |  |

